

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION

In re: D & B CONSTRUCTION, INC.

§ Case No. 05-B-23576
§ Hon. A. BENJAMIN GOLDGAR
§ Chapter 7
§

Debtor(s)

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. The debtor filed a petition under chapter 7 of the United States Bankruptcy Code on 06/14/2005.

The undersigned trustee was appointed on 06/14/2005.

2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.

3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S. C. § 522, or have been or will be abandoned pursuant to 11 U.S. C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized gross receipts of \$52,068.42

Funds were disbursed in the following amounts:

Administrative expenses \$446.38

Payments to creditors

Non-estate funds paid to 3rd Parties

Payments to the debtor

Leaving a balance on hand of ¹ \$51,622.04

The remaining funds are available for distribution.

¹ The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. § 326(a) on account of the disbursement of the additional interest.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing claims in this case was 10/27/2005. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$5,853.42. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$0.00 as interim compensation and now requests the sum of \$5,853.42, for a total compensation of \$5,853.42. In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$0.00, and now requests reimbursement for expenses of \$100.35, for total expenses of \$100.35.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 04/27/2010 By: /s/ ALLAN J. DeMARS

Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

**EXHIBIT "A" - FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES**

Case No. 05 B 23576

Case Name: D & B CONSTRUCTION, INC.

For Period Ending: 12/31/10

Trustee Name: Allan J. DeVore

Date Filed (F) or Converted (C): 6/14/05 (F)

\$341(a) Meeting Date: 7/26/05

Claims Bar Date: 10/27/05

1		2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)		Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=§ 554(a) abandon DA=§ 554(c) abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA) / Gross Value of Remaining Assets
Ref #						
1	checking account	0.00	0.00	DA		FA
2	receivables	10,885.13	4,000.00		5,346.51	FA
3A	1997 GMC Pickup 2985					
3B	1994 Ford Ranger 750	3,985.00	4,000.00		4,000.00	FA
&						
3C	1989 Chev. Pickup 250					
4	hand tools	1,000.00	1,000.00		1,000.00	FA
5	interest on invested funds		308.77		721.91	
6	preference or fraudulent transfer claim against principals (u)		31,000.00		41,000.00	FA

TOTALS (Excluding unknown values)

40,308.77

52,068.42

(Total Dollar Amount in Column 6)

Initial Projected Date of Final Report (TFR): August, 2006

Current Projected Date of Final Report (TFR): April 27, 2010

EXHIBIT "B" - FORM 2 CASH RECEIPTS AND DISBURSEMENT RECORDS

Case No.: 05-B-23576

Trustee's Name: Allan J. DeMars

Case Name: D & B CONSTRUCTION, INC.

Bank Name: Bank of America

Initial CD #: CDI

Blanket bond (per case limit): 5,000,000

Separate bond (if applicable):

Money Market #: 8604062649

For Period Ending: 12/31/10

1	2	3	4	5	6	7	8
Trans. Date	Check or Ref. #	Paid to/ Received from	Description of Transaction	Uniform Transaction Code	Deposit \$	Disbursement \$	Money Market Balance
8/16/05	Ref 2	Chicago Public Schools	Drummond and Armstrong receivables	1121-000	1,600.00		1,600.00
8/24/05	Ref 2	Chicago Public Schools	return of check	1121-000	(1,600.00)		0.00
8/31/05	Ref 2	Robert Cashdollar	from principal of debtor, proceeds of Chicago Public Schools payment	1121-000	1,940.11		1,940.11
9/31/05	Ref 5	LaSalle Bank	interest on invested funds	1270-000	0.07		1,940.18
9/9/05	Ref 3 Ref 4	Robert Cashdollar and Dale Madaeda	installment on purchase of vehicles and tools	1129-000	1,500.00 1,000.00		4,440.18
9/13/05	Ref 2	Chicago Public Schools	Young School receivable	1121-000	413.00		4,853.18
9/30/05	Ref 5	LaSalle Bank	Drummond and Armstrong receivables	1121-000	1,600.00		6,453.18
10/31/05	Ref 5	LaSalle Bank	interest on invested funds	1270-000	4.11		6,457.29
10/31/05	Ref 3	Robert Cashdollar and Dale Madaeda	interest on invested funds	1270-000	6.53		6,463.82
10/31/05	Ref 3	Robert Cashdollar and Dale Madaeda	final installment re vehicles	1129-000	2,500.00		8,963.82

1	2	3	4	5	6	7	8
Trans. Date	Check or Ref. #	Paid to/ Received from	Description of Transaction	Uniform Transaction Code	Deposit \$	Disbursement \$	Money Market Balance
10/31/05	Ref 2	Chicago Public Schools	Haugen receivable	1121-000	1,000.00		9,963.82
11/30/05	Ref 5	LaSalle Bank	interest on invested funds	1270-000	9.80		9,973.62
12/31/05	Ref 5	LaSalle Bank	interest on invested funds	1270-000	10.74		9,984.36
BALANCE CARRIED FORWARD							9,984.36
1/31/06	Ref 5	LaSalle Bank	interest on invested funds	1270-000	10.94		9,995.30
2/28/06	Ref 5	LaSalle Bank	interest on invested funds	1270-000	9.89		10,005.19
3/7/06	Ref 2	Chicago Public Schools	Mt. Greenwood School receivable	1121-000	393.40		10,398.59
3/31/06	Ref 5	LaSalle Bank	interest on invested funds	1270-000	11.72		10,410.31
4/30/06	Ref 5	LaSalle Bank	interest on invested funds	1270-000	11.47		10,421.78
5/31/06	Ref 5	LaSalle Bank	interest on invested funds	1270-000	12.76		10,434.54
6/30/06	Ref 5	LaSalle Bank	interest on invested funds	1270-000	12.78		10,447.32
7/31/06	Ref 5	LaSalle Bank	interest on invested funds	1270-000	13.22		10,460.54
8/31/06	Ref 5	LaSalle Bank	interest on invested funds	1270-000	13.27		10,473.81
9/30/06	Ref 5	LaSalle Bank	interest on invested funds	1270-000	13.69		10,487.50

1	2	3	4	5	6	7	8
Trans. Date	Check or Ref. #	Paid to/ Received from	Description of Transaction	Uniform Transaction Code	Deposit \$	Disbursement \$	Money Market Balance
10/31/06	Ref 5	LaSalle Bank	interest on invested funds	1270-000	14.16		10,501.66
11/30/06	Ref 5	LaSalle Bank	interest on invested funds	1270-000	13.61		10,515.27
12/31/06	Ref 5	LaSalle Bank	interest on invested funds	1270-000	12.95		10,528.22
BALANCE CARRIED FORWARD							10,528.22
1/31/07	Ref 5	LaSalle Bank	interest on invested funds	1270-000	12.88		10,541.10
2/9/07	Check 1001	International Sureties, Ltd.	bond premium	2300-000		34.32	10,506.78
2/28/07	Ref 5	LaSalle Bank	interest on invested funds	1270-000	11.63		10,518.41
3/31/07	Ref 5	LaSalle Bank	interest on invested funds	1270-000	13.01		10,531.42
4/30/07	Ref 5	LaSalle Bank	interest on invested funds	1270-000	12.90		10,544.32
5/31/07	Ref 5	LaSalle Bank	interest on invested funds	1270-000	13.34		10,557.66
6/30/07	Ref 5	LaSalle Bank	interest on invested funds	1270-000	12.93		10,570.59
7/31/07	Ref 5	LaSalle Bank	interest on invested funds	1270-000	13.38		10,583.97
8/9/07	Ref 6	Dale Madedo	settlement of Adversary Complaint payment	1241-000	5,000.00		15,583.97
8/31/07	Ref 5	LaSalle Bank	interest on invested funds	1270-000	17.88		15,601.85

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1	2	3	4	5	6	7	8
Trans. Date	Check or Ref. #	Paid to/ Received from	Description of Transaction	Uniform Transaction Code	Deposit \$	Disbursement \$	Money Market Balance
9/30/07	Ref 5	LaSalle Bank	interest on invested funds	1270-000	19.11		15,620.96
10/22/07	Ref 6	Metropolitan Title Company (Cashdollar)	payment on judgment	1241-000	26,000.00		41,620.96
10/31/07	Ref 5	LaSalle Bank	interest on invested funds	1270-000	36.40		41,657.36
11/30/07	Ref 5	LaSalle Bank	interest on invested funds	1270-000	70.87		41,728.23
12/31/07	Ref 5	LaSalle Bank	interest on invested funds	1270-000	60.36		41,788.59
							41,788.59
1/31/08	Ref 5	LaSalle Bank	interest on invested funds	1270-000	45.90		41,834.49
2/29/08	Check 1002	International Sureties, Ltd.	bond premium	2300-000		48.38	41,786.11
3/31/08	Ref 5	LaSalle Bank	interest on invested funds	1270-000	16.56		41,802.67
4/30/08	Ref 5	LaSalle Bank	interest on invested funds	1270-000	17.70		41,820.37
5/31/08	Ref 5	LaSalle Bank	interest on invested funds	1270-000	17.14		41,837.51
6/30/08	Ref 5	LaSalle Bank	interest on invested funds	1270-000	17.72		41,855.23
							41,872.38

1	2	3	4	5	6	7	8
Trans. Date	Check or Ref. #	Paid to/ Received from	Description of Transaction	Uniform Transaction Code	Deposit \$	Disbursement \$	Money Market Balance
7/31/08	Ref 5	LaSalle Bank	interest on invested funds	1270-000	17.73		41,890.11
8/31/08	Ref 5	LaSalle Bank	interest on invested funds	1270-000	17.74		41,907.85
9/30/08	Ref 5	LaSalle Bank	interest on invested funds	1270-000	16.89		41,924.74
10/31/08	Ref 5	Bank of America	interest on invested funds	1270-000	8.36		41,933.10
11/30/08	Ref 5	Bank of America	interest on invested funds	1270-000	3.43		41,936.53
12/31/08	Ref 5	Bank of America	interest on invested funds	1270-000	2.23		41,938.76
1/31/09	Ref 5	Bank of America	interest on invested funds	1270-000	0.71		41,939.47
2/5/09	Check 1003	International Sureties, Ltd.	bond premium	2300-000		62.76	41,876.71
2/28/09	Ref 5	Bank of America	interest on invested funds	1270-000	0.64		41,877.35
3/31/09	Ref 5	Bank of America	interest on invested funds	1270-000	2.64		41,879.99
4/30/09	Ref 5	Bank of America	interest on invested funds	1270-000	3.44		41,883.43
5/31/09	Ref 5	Bank of America	interest on invested funds	1270-000	3.55		41,886.98
6/30/09	Ref 5	Bank of America	interest on invested funds	1270-000	3.45		41,890.43

1	2	3	4	5	6	7	8
Trans. Date	Check or Ref. #	Paid to/ Received from	Description of Transaction	Uniform Transaction Code	Deposit \$	Disbursement \$	Money Market Balance
7/31/09	Ref 5	Bank of America	interest on invested funds	1270-000	3.56		41,893.99
8/31/09	Ref 5	Bank of America	interest on invested funds	1270-000	3.56		41,897.55
9/30/09	Ref 5	Bank of America	interest on invested funds	1270-000	3.44		41,900.99
10/20/09	Check 1004	United States Treasury	fee for copies of tax returns	2990-000		171.00	41,729.99
10/31/09	Ref 5	Bank of America	interest on invested funds	1270-000	3.55		41,733.54
11/30/09	Ref 5	Bank of America	interest on invested funds	1270-000	3.43		41,736.97
12/31/09	Ref 5	Bank of America	interest on invested funds	1270-000	3.54		41,740.51
1/31/10	Ref 5	Bank of America	interest on invested funds	1270-000	3.54		41,744.05
2/9/10	Check 1005	International Sureties, Ltd.	bond premium	2300-000		129.92	41,614.13
2/28/10	Ref 5	Bank of America	interest on invested funds	1270-000	3.20		41,617.33
3/8/10	Ref 6	Figliulo & Silverman clients' fund account	final settlement payment from Robert Cashdollar, principal of debtor	1241-000	10,000.00		51,617.33
3/31/10	Ref 5	Bank of America	interest on invested funds	1270-000	4.15		51,621.48
4/5/10	Ref 5	Bank of America	interest on invested funds	1270-000	0.56		51,622.04
COLUMN TOTALS					52,068.42	446.38	51,622.04
Less: Bank transfers/CD							

Subtotal

Less: Payments to debtor(s)
Net

52,068.42	316.46	51,622.04	

TOTAL - ALL ACCOUNTS

Checking#

Money Market # 8604062649

Savings #

CD #CDI

Net

NET DEPOSITS	NET DISBURSEMENTS	BALANCES
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52,068.42	316.46	51,622.04
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52,068.42	316.46	51,622.04
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Excludes account transfers	Excludes payments to debtor	Total Funds on Hand
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Exhibit D

TRUSTEE'S PROPOSED DISTRIBUTION

Case No: 05-23576

Case Name: D & B CONSTRUCTION, INC.

Trustee Name: ALLAN J. DeMARS

Claims of secured creditors will be paid as follows:

<i>Claimant</i>	<i>Proposed Payment</i>
NONE	\$0.00

Applications for chapter 7 fees and administrative expenses have been filed as follows:

<i>Reason/Applicant</i>	<i>Fees</i>	<i>Expenses</i>
<i>Trustee</i> ALLAN J. DeMARS	\$5,853.42	\$100.35
<i>Attorney for trustee</i> ALLAN J. DeMARS	\$18,986.00	
<i>Appraiser</i>		
<i>Auctioneer</i>		
<i>Accountant</i> LOIS WEST/POPOWCER KATTEN LTD	\$2,042.50	
<i>Special Attorney for trustee</i> DAVID LIEBOWITZ/ LIEBOWITZ LAW CENTER	\$4,557.50	\$338.48
<i>Charges, U.S. Bankruptcy Court</i>		
<i>Fees, United States Trustee</i>		
<i>Other</i>		

Applications for prior chapter fees and administrative expenses have been filed as follows:

<i>Reason/Applicant</i>	<i>Fees</i>	<i>Expenses</i>
<i>Attorney for debtor</i>		
<i>Attorney for</i>		
<i>Accountant for</i>		
<i>Appraiser for</i>		
<i>Other</i>		

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$409.00 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

<i>Claim Number</i>	<i>Claimant</i>	<i>Allowed Amt. of Claim</i>	<i>Proposed Payment</i>
15	Illinois Department of Revenue	\$409.00	\$409.00

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$152,240.87 have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 12.7 percent.

Timely allowed general (unsecured) claims are as follows:

<i>Claim Number</i>	<i>Claimant</i>	<i>Allowed Amt. of Claim</i>	<i>Proposed Payment</i>
1	Poli Contracting, Inc.	\$826.99	\$105.03
2	Jendra Tax Services	\$2,400.00	\$304.80
3	Fettes Love & Sieben Plumbing	\$2,900.00	\$368.30
4	Dorbin Metal Strip Mfg. Co.	\$935.00	\$118.75
6	Byrne-Johnson Roofing, Inc.	\$1,700.00	\$215.90
7	Law Offices of Martin D. Tasch PC	\$12,454.00	\$1,581.67
8	Chi Hollow Metal	\$17,716.00	\$2,249.96
9	Lally Bros., Inc.	\$6,165.00	\$782.96
10	Magellan Maritime Services	\$1,150.00	\$146.05
11	T & S Masonry Restoration	\$9,690.50	\$1,230.71
12	Consolidated Tile & Carpet	\$10,639.06	\$1,351.17
13	Painters Union Local #14	\$1,746.95	\$221.87

14	Arc One, successor to Builders Specialties & Hardware	\$82,248.37	\$10,445.65
15	Illinois Dept. of Revenue	\$1,669.00	\$211.97

Tardily filed claims of general (unsecured) creditors totaling \$0.00 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0 percent.

Tardily filed general (unsecured) claims are as follows:

<i>Claim Number</i>	<i>Claimant</i>	<i>Allowed Amt. of Claim</i>	<i>Proposed Payment</i>
NONE			\$0.00

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$0.00 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0 percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

<i>Claim Number</i>	<i>Claimant</i>	<i>Allowed Amt. of Claim</i>	<i>Proposed Payment</i>
NONE			\$0.00

The amount of surplus returned to the debtor after payment of all claims and interest is \$0.00.